

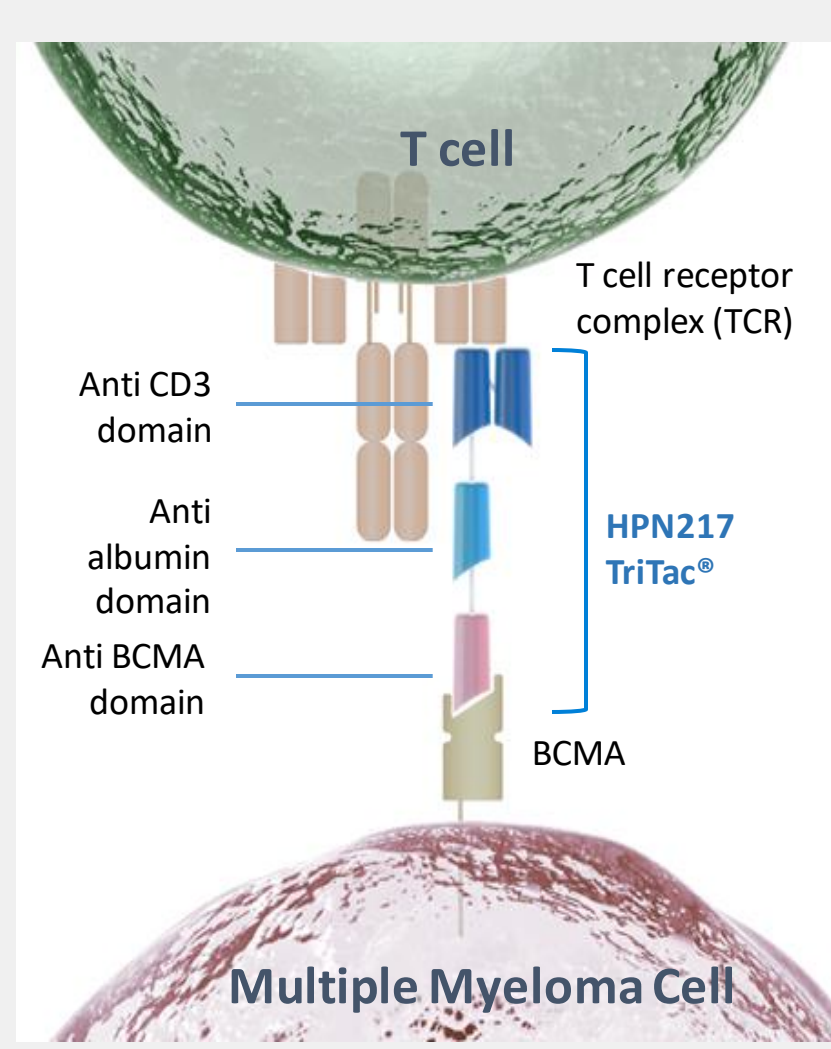
Ongoing Phase 1 Study of HPN217, a Half-Life Extended Tri-Specific T Cell Activating Construct (TriTAC[®]) Targeting B Cell Maturation Antigen (BCMA) for Relapsed/Refractory Multiple Myeloma (MM)

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BACKGROUND

HPN217 Mechanism of Action



- HPN217 is a BCMA-targeting T cell engaging construct containing three humanized antibody-derived binding domains:
 - BCMA (for multiple myeloma cell binding)
 - Albumin (for half-life extension)
 - CD3 (for T cell engagement)
- HPN217 is a small (~50 kDa) globular protein, designed to increase the therapeutic window by minimizing off-target toxicities and CRS

INTERIM RESULTS

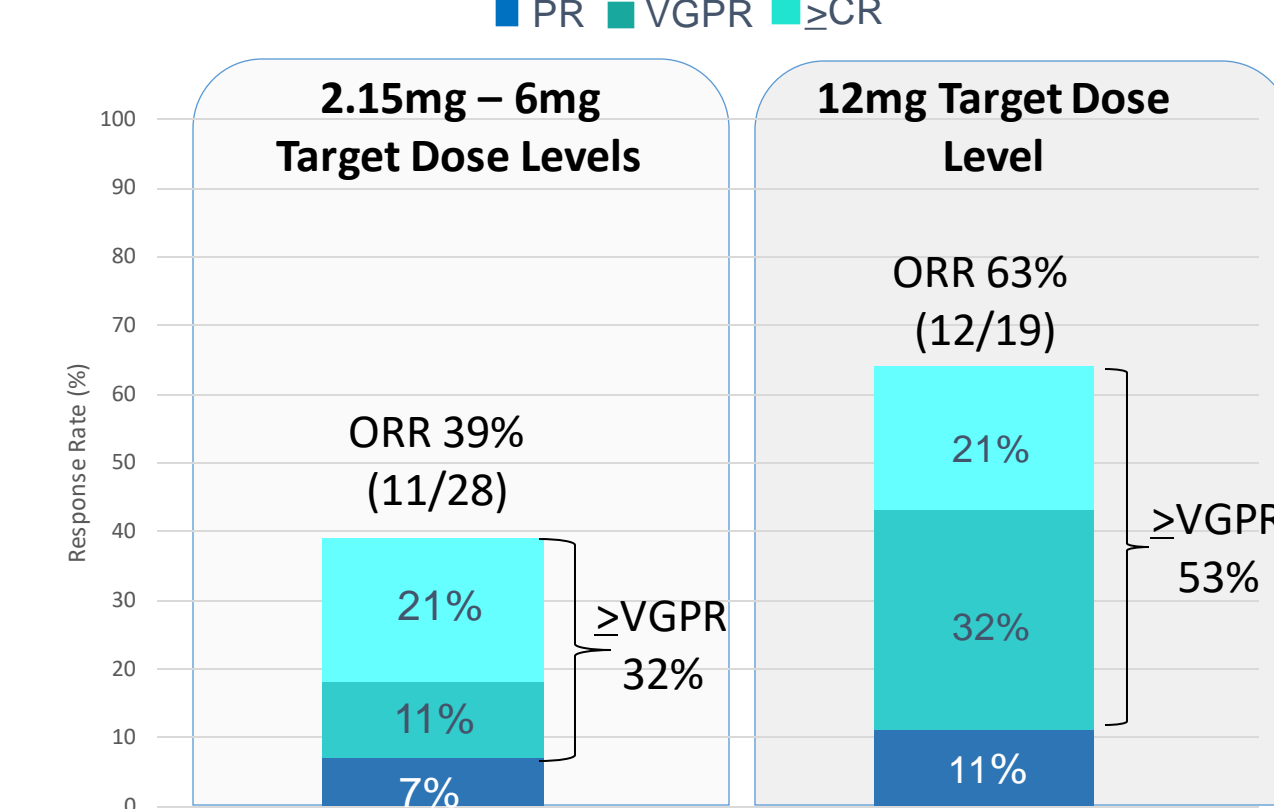
- Enrollment recently completed, N = 97
- 12mg is the highest target dose level with ≥6 months follow up

Disposition	All Patients (N=97)
Treatment Ongoing, n (%)	33 (34%)
Median duration of treatment, weeks (range)	11.1 (0.1 - 119)
Discontinued Treatment, n (%)	64 (66%)
Disease Progression	52 (54%)
Adverse Event ^a	7 (7%)
Death ^b	2 (2%)
Other ^c	3 (3%)

^a One patient (2.86mg) discontinued due to a study treatment related TEAE of G4 ALT/AST increase concurrent with G1 CRS; all other patients' AEs leading to study discontinuation were not related to study treatment; ^b One patient (2.15mg) died of general physical health deterioration (not treatment related) and one patient (24mg) died of traumatic subdural hematoma (treatment related); ^c Discontinued due to investigator discretion or patient request

RESPONSE ASSESSMENT

Overall Response Rate^a; Target Dose Levels 2.15mg – 12mg

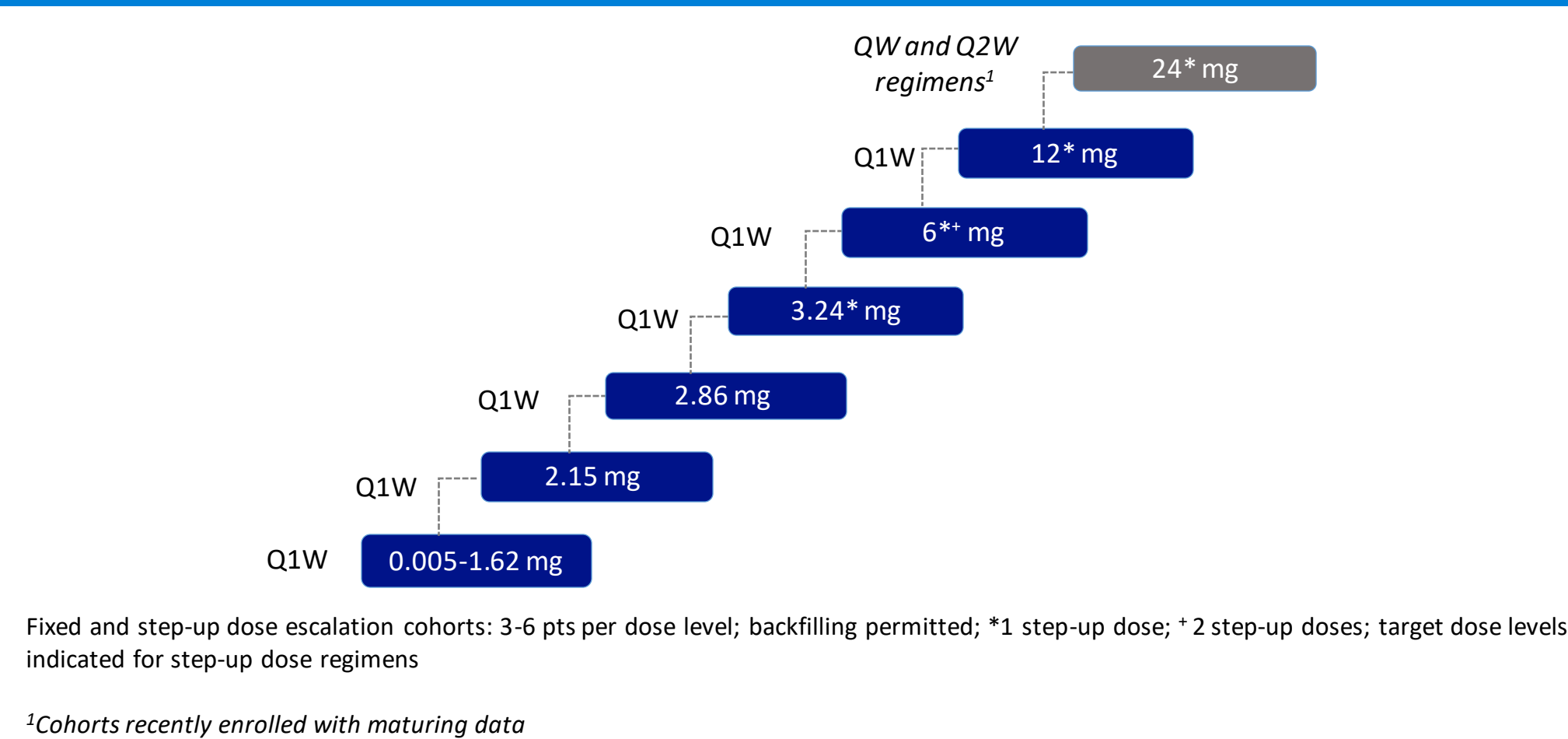


^a Confirmed responses per investigator assessment, safety population includes all patients who had received ≥1 dose of HPN217

- 12mg cohorts showed improved efficacy compared to lower dose cohorts
- 13/23 responders remain on study treatment with sustained response

HPN217-3001 TRIAL DESIGN

Dose Escalation and Optimization



Fixed and step-up dose escalation cohorts: 3-6 pts per dose level; backfilling permitted; * 1 step-up dose; * 2 step-up doses; target dose levels indicated for step-up dose regimens
^cCohorts recently enrolled with maturing data

Key Eligibility Criteria

- Relapsed/refractory multiple myeloma
- At least 3 prior therapies, including a PI, IMiD, and an anti-CD38 antibody
- Prior BCMA-targeted therapies allowed

Key Objectives

- Primary Objectives: characterization of safety, PK, identification of the MTD or the RP2D
- Secondary Objectives: Clinical activity based on IMWG (International Myeloma Working Group) Response Criteria

Dosing and Administration

- HPN217 is administered by 1-hour IV infusion as a flat dose
- Weekly and bi-weekly administration schedules
- Dexamethasone premedication at initial doses for CRS prophylaxis

SAFETY

Treatment-Emergent Adverse Events (Regardless of Relationship), >20%

Adverse Event ^a	All Patients, % (N=97)		12mg Target Dose, % (N=19)	
	All Grades	≥Grade 3	All Grades	≥Grade 3
Anemia	43 (44.3%)	32 (33%)	9 (47.4%)	6 (31.6%)
Fatigue	37 (38.1%)	5 (5.2%)	9 (47.4%)	1 (5.3%)
CRS ^b	29 (29.9%)	2 (2.1%)	3 (15.8%)	0
Cough	29 (29.9%)	0	9 (47.4%)	0
Nausea	27 (27.8%)	0	4 (21.1%)	0
Diarrhea	26 (26.8%)	1 (1.0%)	5 (26.3%)	0
Headache	25 (25.8%)	0	4 (21.1%)	0
Hypokalemia	23 (23.7%)	4 (4.1%)	7 (36.8%)	2 (10.5%)
Hypophosphatemia	23 (23.7%)	4 (4.1%)	6 (31.6%)	0
AST increased	22 (22.7%)	11 (11.3%)	4 (21.1%)	0
Arthralgia	21 (21.6%)	1 (1.0%)	2 (10.5%)	0
Neutrophil Ct. Dec.	21 (21.6%)	18 (18.6%)	4 (21.1%)	4 (21.1%)
Back Pain	20 (20.6%)	1 (1.0%)	2 (10.5%)	0

Dose Limiting Toxicity (n=2)^c

- Fixed Dose: 2.86mg (n=2): Transaminitis (Gr 3, n=1; Gr 4, n=1)
- Step Dose: No DLTs; MTD not reached

Treatment related Neurologic/Psych Events^d

- Reported in 20 (21%) patients
- All events G1 or G2
- Most common: Headache (n=9), ICANS (n=3); Confusion (n=2), Paresthesia (n=2)
- ICANS and confusion events were associated with CRS; none reported at the 12mg dose level.

Infections (regardless of relationship)^e

- Reported in 53 (55%) patients; Gr ≥ 3 in 23 (24%) patients
- Most common: Pneumonia^f (n=13), urinary tract infection^f (n=10), COVID-19 (n=8), sepsis^f (n=7), upper respiratory tract infection^f (n=7), conjunctivitis (n=6), sinusitis^f (n=6), skin infection^f (n=5), and rhinovirus infection (n=5)

Grade 5 Events

- 1 treatment related G5 AE of traumatic subdural hematoma associated with CRS and thrombocytopenia (24 mg dose)

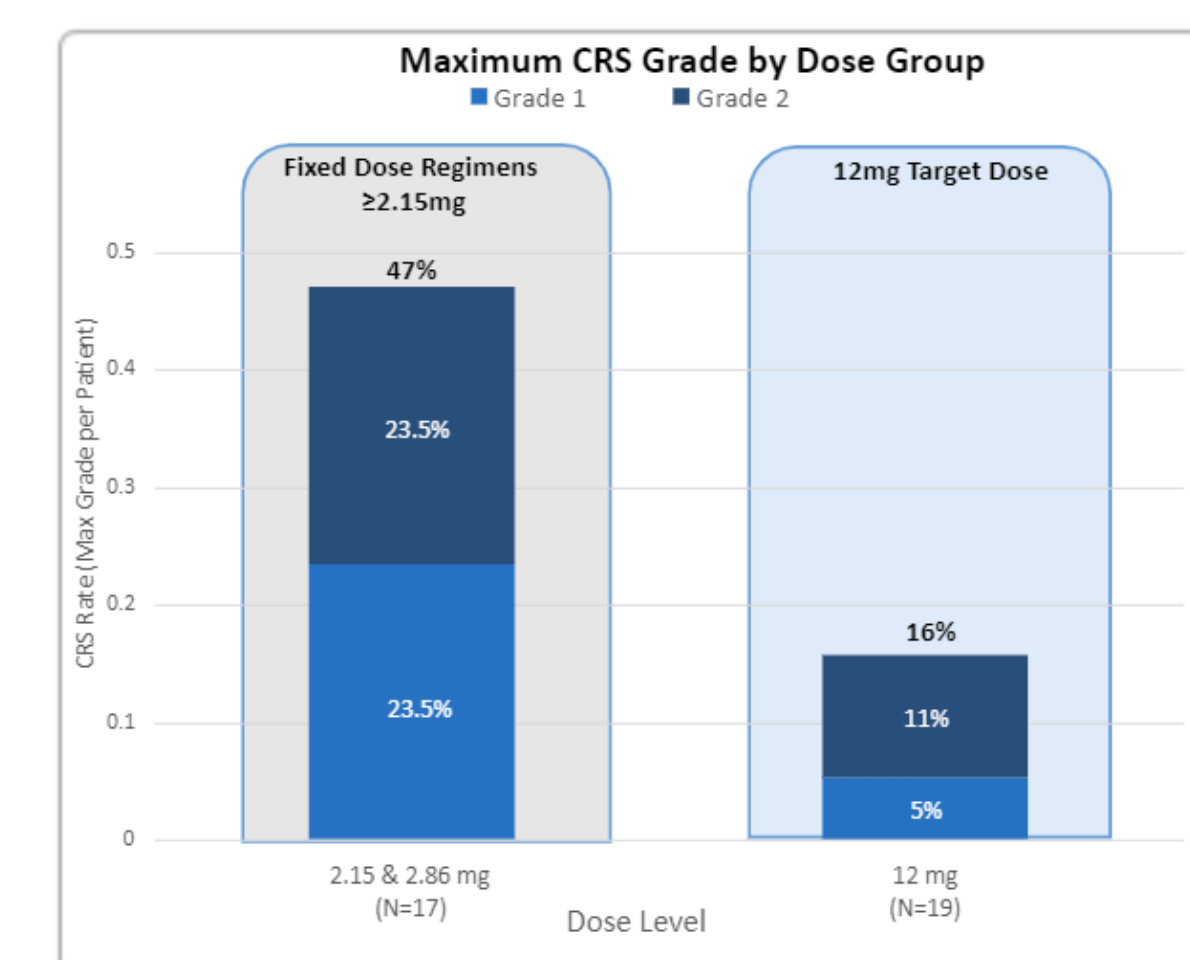
^a Grading per CTCAE v5.0; ^b Cytokine release syndrome (CRS) Grading per ASTCT 2019 Criteria; ^c DLTs identified for dose escalation decisions; ^d SOC nervous system disorders and psychiatric disorders; ^e SOC infections and infestations; ^f includes grouped terms

CYTOKINE RELEASE SYNDROME

CRS Summary

Parameter	All Patients (N=97)	12mg Target Dose (N=19)
Patients with CRS ^a , n (%)	29 (29.9%)	3 (15.8%)
Grade 1	16 (16.5%)	1 (5.3%)
Grade 2	11 (11.3%)	2 (10.5%)
Grade 3 ^b	2 (2.1%)	0
Patients with ≥ 1 CRS event	7 (7.2%)	2 (10.5%)
Received supportive measures for CRS, n (%)		
Tocilizumab	9 (9.3%)	2 (10.5%)
Dexamethasone	1 (1.0%)	0

^a Grading per ASTCT 2019 Criteria; ^b No G4/G5 CRS



Step dose approach with 12 mg target dose resulted in lower frequency of CRS compared to highest fixed dose cohorts

TIME ON TREATMENT

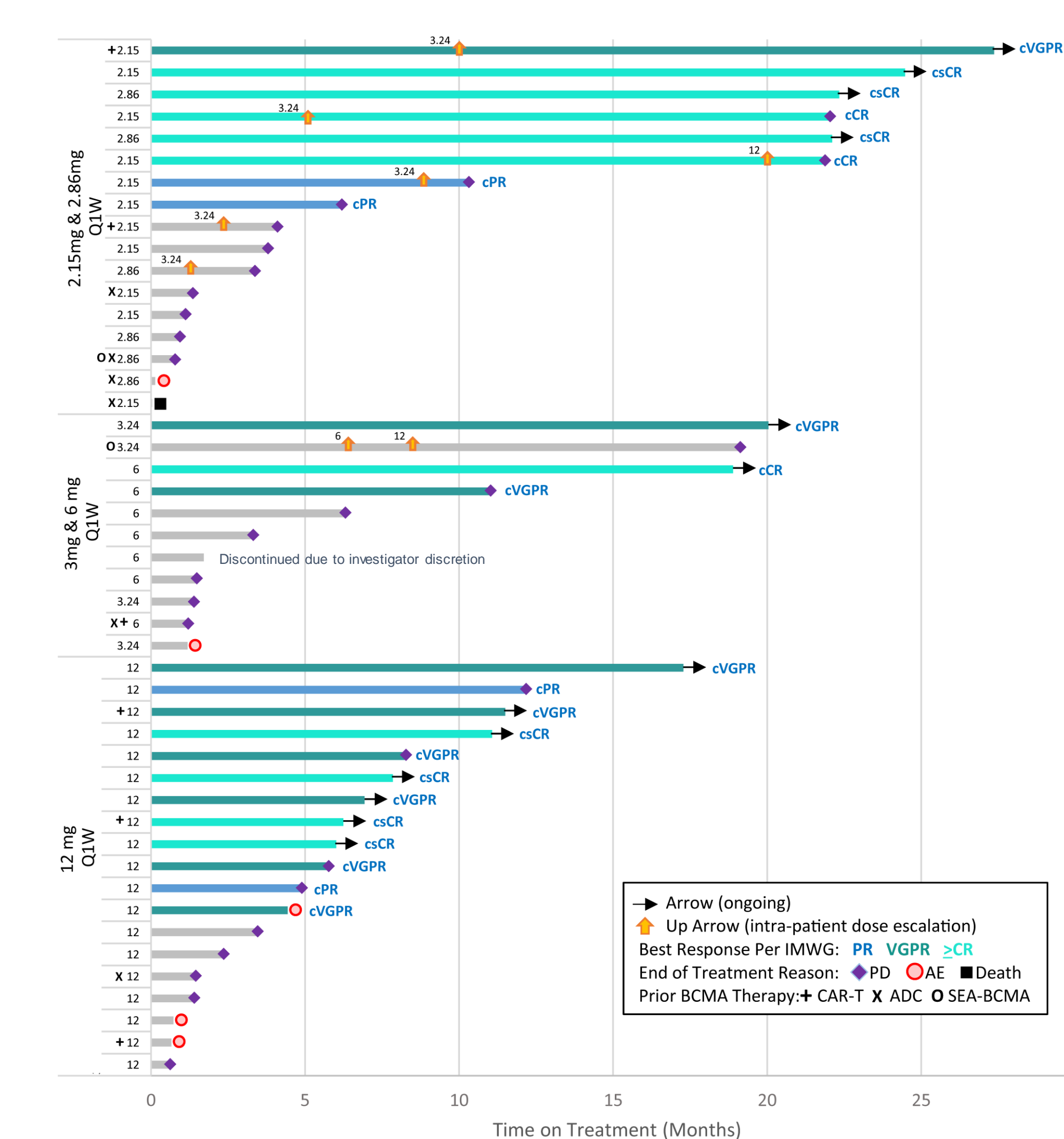
Prolonged time on treatment observed in responders

- 2.15 – 6mg cohorts: Median responder time on treatment: 21.8 months (10.4-27.5+)
- 12mg cohorts:
 - Median responder time on treatment: 8.3 months (6.0-17.3+)
 - 2 responders received prior BCMA CAR-T therapy

Time on treatment and duration of response data continue to mature

Dose levels 2.15 mg – 12 mg

All patients have at least 6 months of follow up



STUDY POPULATION

Baseline Characteristics and Prior Systemic Therapies

	All Patients (N = 97)	12mg Target Dose (N=19)
Age (yr), Median (range)	69 (38 – 85)	69 (46 – 83)
Age ≥ 75 years, n (%)	23 (23.7%)	7 (36.8%)
Time Since Initial MM Diagnosis (yr), Median (range)	6.8 (0.6 - 20.2)	4.8 (0.6 - 12.1)
Baseline sBCMA (ng/mL), Median (range)	239.7 (27.2 - 2444.2)	226.4 (54.4 - 2363.4)
ECOG, n (%)		
0, 1	23 (23.7%), 71 (73.2%)	1 (5.3%), 17 (89.5%)
2, Missing	2 (2.1%), 1 (1.0%)	1 (5.3%), 0 (0%)
Revised ISS Stage at Study Entry, n (%)		
I, II	24 (24.7%), 32 (33%),	2 (10.5%), 10 (52.6%),
III, Missing	37 (38.1%), 4 (4.1%)	7 (36.8%), 0 (0%)
Cytogenetic Status, n (%)		
High risk ^a	18 (19%)	4 (21%)
Standard risk or none	48 (49%)	8 (42%)
Unknown	31 (32%)	7 (37%)
Plasmacytoma at baseline, yes (%)	10 (10.3%)	1 (5.3%)
Prior Systemic Regimens, Median (range)	6 (2 – 19)	5 (2 – 9)
Prior Transplantation, n (%)	70 (72.2%)	13 (68.4%)
Exposure Status, n (%)		
Triple-class ^b exposed	96 (99%) ^a	19 (100%)
Penta-drug ^c exposed	63 (64.9%)	11 (57.9%)
BCMA exposed	19 (19.6%) ^f	4 (21.1%) ^f
Refractory Status, n (%)		
Triple-class ^b refractory ^d	75 (77.3%)	14 (73.7%)
Penta-drug ^c refractory ^d	36 (37.1%)	6 (31.6%)
BCMA refractory	13 (13.4%)	1 (5.3%)
Last Line of Therapy	83 (85.6%)	14 (73.7%)

^a t(4;14), t(14;16), del(17p); ^b IMiD, PI, and anti-CD38; ^c At least 2 PIs, at least 2 IMiDs, and at least 1 anti-CD38 antibody; ^d No response to regimen or discontinued regimen due to progression, adapted from Rajkumar et al (Blood 2011); ^e One patient missing prior regimen data; ^f includes one patient with agent entered after data extract of 12-Aug

Note: Unaudited patient data are based on entries provided in open clinical database as of 08/12/2023

Contact the author at sumit.madan@bannerhealth.com for questions or comments

SUMMARY

- HPN217-3001 enrolled heavily pre-treated patients with and without prior exposure to BCMA-targeted treatment
- Dose escalation has completed; Target dose MTD was not reached
- HPN217 was well tolerated and demonstrated clinical activity at doses of ≥ 2.15mg
- At 12mg target dose level, clinical activity and tolerable safety profile support further clinical development
 - CRS was reported in 16% of patients; all events Grade 1-2
 - No events of ICANS reported
 - 63% ORR; 53% with VGPR or better
 - Responses were durable and occurred early
- Follow-up of 24 mg dose cohorts is ongoing
- Dose optimization and duration of response data continue to mature

ACKNOWLEDGEMENTS

Thank you to the patients and caregivers and the clinical site staff who continue to make this trial possible

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